



## BIF RULES

### GENERAL RULES

1. BRN4D Breeders Incentive Fund (BIF) management shall decide all disputes arising out of the application or interpretation of any rules or conditions of the program and/or rules.

2. BIF reserves the right to alter the conditions of all or part of the Incentive Fund as is, in its sole discretion.

3. BIF may cancel the fund at any time and refund the remaining money (to enrolled progeny), excluding interest, if it deems participation is insufficient to justify the program.

4. BIF reserves the right to refuse any stallion, progeny, or embryo nomination.

5. ALL incentives are paid out on progeny performance at the BIF Finals.

6. A rider can ride more than one BIF horse.

7. To be eligible to run at the BIF Finals each year, progeny MUST fully paid in prior to the deadline.

8. Entry fee to enter the BIF Finals will be determined each year.

9. All BRN4D rules apply to BIF Finals. BIF Finals contestants DO NOT need to qualify by competing in six BRN4D sanctioned races or pay an office charge for the BIF Finals, but MUST be a current BRN4D member in good standing. Only progeny/grand progeny enrolled by June 30 each year can enter Finals.

10. The incentive administrator must be notified of change of ownership of progeny. All incentive money will be paid to the owner of record at the time of the BIF Finals entry deadline. No liability for lost income will be assumed by BIF for not having the correct/current name and address of any person with interest in incentive fund horses.

11. The stallion MUST be current in the year that progeny are enrolled.

12. The BIF has the right to use photos of BIF enrolled stallions and progeny in promotions.

### STALLION ENROLLMENT

1. Enrollment fees are \$500 or donate a breeding to the enrolled stallion annually. Please refer to the BIF Auction Rules. All proceeds brought in by the auction will be treated as enrollment fees. If the donated breeding does not sell, or is sold for less than \$500, the stallion owner is responsible to pay, or make up the difference of the sold price, to equal \$500.

2. If the stallion is dropped from the program for any reason, the stallion can re-enroll at the going rate with a \$200 penalty.

3. If the stallion is dropped from the fund, progeny conceived in that breeding year and subsequent years will not be eligible.

4. Enrollers of stallions shall

- Completely fill out an application
- Provide a copy of the stallion's papers
- Provide photos for website and advertising purposes
- Pay the fee or donate a breeding

5. Enrollment Deadlines

a. Pay \$500 by December 31st (payments may be made at any time as long as the fees are paid in full by the 31st). Paid in stallions may enroll after December 31st with a \$50 late fee per month.

b. Donate a breeding to the enrolled stallion by the deadline. Pay any monies owed per to rule #1 by deadline based on date of auction or a \$50 late fee per month will apply.

c. If payment is late, enroller of stallion will not be able to enter any BRN4D prime or co-sanction races until paid in full.

6. BIF will NOT limit stallions allowed into the program.

7. If making payments, failure to meet nomination and payment deadlines before the BIF Finals will result in forfeiture of nomination fees and stallion will be dropped from the fund for that year.

8. Stallions can be nominated by anyone, whether the stallion is

actively breeding, deceased or pensioned, with the stallion owner's permission. All stallion prize money will be paid to the last recorded of enroller per BIF records.

9. A stallion may ALSO enroll as Progeny Enrollment (progeny rules apply) regardless of sire.

### PROGENY ENROLLMENT

1. This fund is available to eligible progeny sired by a current BIF enrolled stallion for a one-time fee of \$210 for the life of the progeny (except transfers of ownership).

2. For a BIF progeny to be eligible for BIF Finals:

- Completely fill out an application
- Provide a copy of the progeny's papers
- Pay the enrollment fee

### GRANDSIRE PROGENY ENROLLMENT

1. This fund is available to progeny from a current BIF enrolled grandsire for a one-time fee of \$210 for the life of the progeny (except transfers of ownership).

2. For a BIF progeny to be eligible for BIF Finals:

- Completely fill out an application
- Provide a copy of the progeny's papers
- Pay the fee enrollment fee

### EMBRYO ENROLLMENT

1. This fund is available to eligible embryos, by a current BIF enrolled stallion or grandsire, are eligible for nomination to the program for a one-time fee of \$210 for the life of the progeny once born, (except transfers of ownership).

3. The BIF must be notified when the progeny is born.

4. For a BIF progeny to be eligible for BIF Finals:

- Completely fill out an application
- Pay the enrollment fee
- Provide a copy of the progeny's papers when born

### FUND DISTRIBUTION

20% of all enrollment and side pot monies received shall be retained by the BIF. Any interest earned from funds shall be retained by the BIF. All transfer of ownership fees will be retained by the BIF. 80% entry fees will be held by BIF for distribution at the BIF Finals.

**Funds will be paid out at the BIF Finals as follows:**

- 50% Progeny Owner
- 30 % Stallion Owner
- 20% Progeny Owner/Enroller

### FINALS STALLION BRANDING

**ONLY CURRENT BIF STALLION OWNERS CAN BID!**

The highest bidder will have the upcoming years BIF Finals branded with your Stallion or Ranch's name. Advertising will include.....

- "YOUR STALLION/RANCH NAME" presents the 20?? BIF Finals!
- Your stallion/ranch name on ALL advertising [Facebook, website, print advertising, +]
- Your stallion/ranch name on ALL Final's photos.
- Your stallion/ranch name on Final's results on our websites and in print [BHN, Working Horse, etc.].
- Your stallion/ranch name will be announced throughout the Finals.
- BIF Finals buckles with your stallion/ranch name.
- Stallion and/or Ranch logos will not be used in all marketing. Stallion photo[s], name, and website will be used in ALL marketing.

**Payout [based on the highest bid]**

- 20% shall be retained by the BIF.

1. If high bid is under \$1K, 80% will be paid out to the fastest time of the stallion's progeny in each go and the average.

- If the bid is over \$1K, 40% will be paid out to the added money at the BIF Finals and 40% will be paid out to the fastest time of the stallion's progeny in each go and the average.

- If a Jr Stallion [meaning no progeny running yet] is the high bidder, and the bid is under \$1K, 80% will go to the added at the BIF Finals.

- If a Jr Stallion [meaning no progeny running yet] is the high bidder, and the bid is over \$1K, 40% will go to the added at the BIF Finals and 40% will go to the side pot for the current enrolled grandsire's progeny.

- If the grandsire is not BIF enrolled, the 80% will go to the BIF Finals added money.

#### **EXAMPLE**

1. Moon the Judge is the branding high bidder and does not have progeny running yet.

- 40% will go to the BIF Finals added money and

- 40% will be paid out to the fastest Judge Cash [sire of Moon the Judge] progeny.

2. Jess Send Cupid is the branding and does not have progeny running yet.

- 80% will be go to the BIF Finals added money as Jess Send Cupid's sire, Tres Seis, is not a BIF enrolled stallion.

#### **AUCTION RULES**

This auction is for stallion owners opting to enroll a stallion in the BIF via a donated breeding instead of the \$500 fee.

#### **General Rules**

1. The breeding will be sold in a online auction to the highest bidder.

2. Bids will start at \$500. or whatever amount the stallion enroller deems.

3. The online auction will be by proxy bidding

4. If the stallion that the breeding was purchased for dies, or becomes unable to breed within a year of purchase, all monies will be refunded to the winning bidder.

5. Stallion owner agrees to re-breed the following season if a live foal

is not produced in the first season.

6. All fees associated with the breeding, other than the breeding fee itself, are between the winning bidder and the stallion owner and/or manager.

7. Stallion owner agrees to provide a breeding to the highest bidder within a year that the breeding was purchased through the auction.

8. All breedings sold MUST abide by the rules and procedures of the stallion owner.

9. All fees associated with the breeding, other than the breeding fee itself, are between the winning bidder and the stallion owner and/or manager and must be paid by the winning bidder.

10. The breeding must be used within a year of purchase.

11. Any questions or disputes not covered here will be settled by the BIF.

12. All progeny born from a BIF Auction breeding can be enrolled in the program for FREE but must fill out the online form.

13. Breedings bought through the BIF Auction are not sellable and must be used by the winning bidder.

14. BRN4D (owners, shareholders, employees, subcontractors, etc.) and the BIF (owners, shareholders, employees, subcontractors, etc.) assume no responsibility for any transactions between the winning bidder and the stallion owner or manager.

**Buyer Resonsibilities** - *By bidding on a BIF stallion breeding, you agree to the following terms.*

1. All buyers paying via credit or debit card will be charged a 5% fee.

2. All winning bidders will pay in US funds.

3. Winning bidders will be notified via email on file within 48 hours.

4. Winning bidders MUST pay the full amount via card or mail the check within three days of auction closing.

**Stallion Owner Responsibilities** - *By donating a breeding to be auctioned off at the BIF Auction, you agree to the following terms.*

1. Please refer to STALLION ENROLLMENT ABOVE and GENREAL RULES FOR THE AUCTION.